Appendix A: 2022 Actuarial Valuation – Project Workstream Overview



Project Sponsor

Project Lead

Project Support

Project Officer

Workstream: Systems & Data

- UDC extract
- Data cleansing
- Data reconciliation
- System functionality
- Unprocessed leaver review

Workstream: Data – Monthly Submissions

- Unprocessed monthly submissions
- Data queries & rectification
- Processing of monthly files

Workstream: McCloud

- Unprocessed McCloud processes
- McCloud data queries & rectification
- Review of outstanding processes

Workstream: Finance & cashflows

- Cashflow submission
- Cashflow reconciliation
- Contribution monitoring
- Auditor work
- Implementatio n of results
- Monitoring of payment plans)

Workstream: Employer covenant

- Questionnaire
- Data collation
- Analysis
- Climate risk analysis
- Sector specific
- Review of security

Workstream: Engagement

- Initial engagement meetings
- Employer Brief
- Provisional results
- FSS
 Consultation
 meetings
- Individual employer meetings
- Final results letters

Workstream: Funding strategy & Policies

- Primary contact for advisers
- FSS policy and assumptions
- Admission
 Body,
 Termination
 and Academy
 policies Risk
 Management
 Framework
- Key assumptions
- Integrated Risk Management
- Engagement with WMFDs, National bodies

Workstream: Investment Strategy

- Lead contact for Investment adviser
- Review of strategic asset allocation
- Review of Investment Strategy Statement